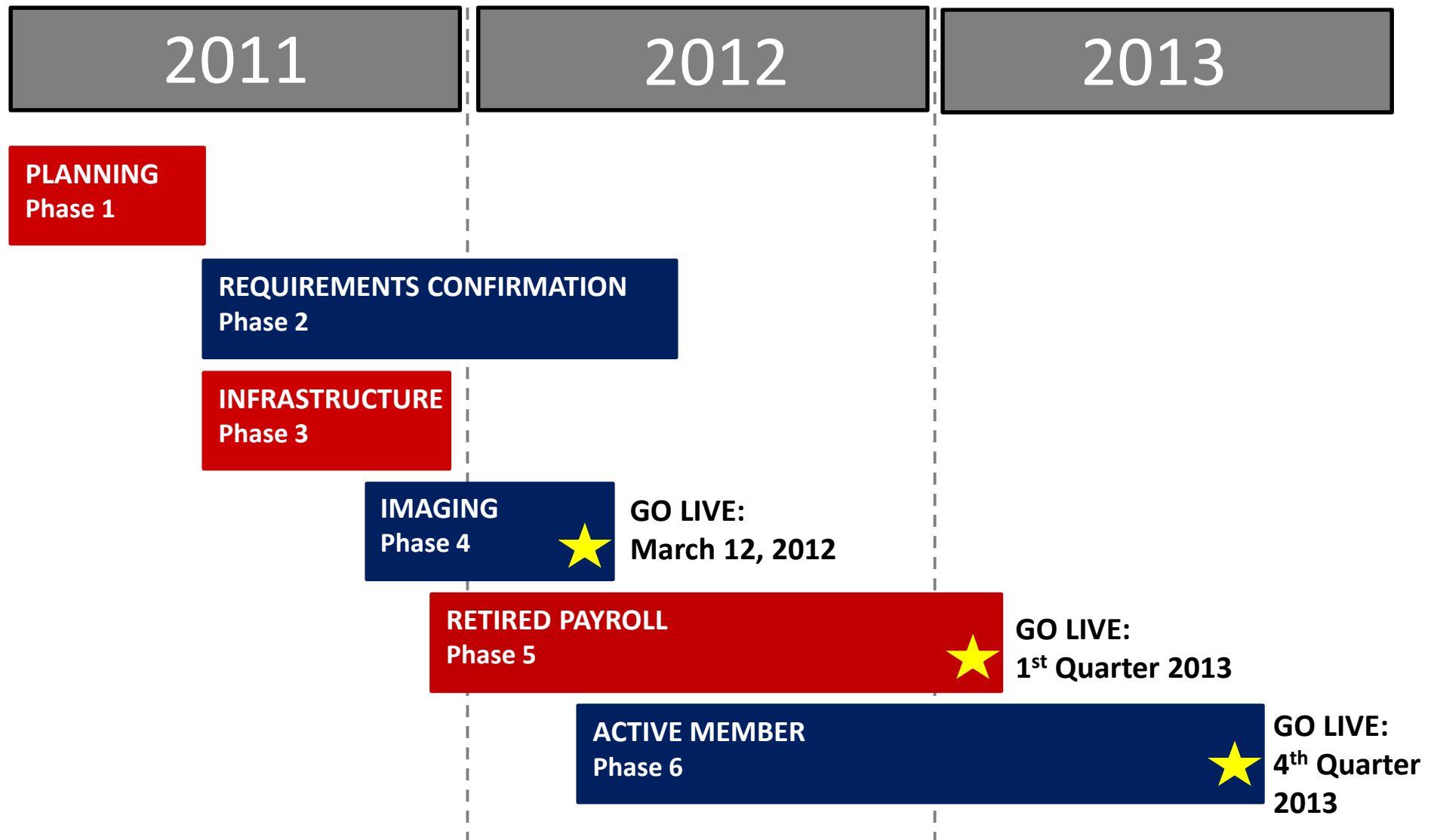


What is Concord?

- **Concord is a Tennessee Department of Treasury project to replace the many outdated legacy computer systems that are currently used to administer the Tennessee Consolidated Retirement System (TCRS).**
- **The Concord project will replace five separate systems currently used by TCRS for retirement benefits administration with a single integrated and modernized web-based system.**
- **Employer participation will be critical to the success of the project.**



Employer Concord Involvement

- **Your involvement in Concord will begin with the Active Member phase of the project (Phase 6)**
 - **Employer Testing – Early Summer 2013**
 - **Employer Training – Late Summer 2013**
 - **Concord Go-Live for Employers – Fall 2013**

What does it mean for you as an Employer?

- **Internet-based submission of contribution summary and detail information**
 - No more enrollment forms
 - No more paper contribution reports
 - You will be able to submit contribution reports online or through a secure file transfer to TCRS
- **Online maintenance of your employer contact information**
- **Submit payments for contribution reports through Internet self-service**
- **Employees will now be enrolled in the system automatically through the contribution reporting process**
- **You will be able to access information about employees' accounts**

What does it mean for you as an Employer?

(cont'd)

- **A new, more detailed file format for those submitting contribution files will allow TCRS to collect more thorough and accurate data**
- **Numerous communications from TCRS staff, including an Employer Guidebook**
- **Disposal of older forms; once Concord is live, all forms will have a new look and feel as well as a barcode to identify the member id and form number**
- **Member annual statements will be distributed directly to the member**

What does it mean to you as a TCRS member?

- **Internet Self-Service functionality for members and retirees**
 - **Members will be able to calculate benefit estimates and view their employment and service history**
 - **Retirees will be able to view their payment history and update contact information as well as make updates to their tax withholding**